

MINUTE ITEM

This Calendar Item No. C57 was approved as
Minute Item No. 57 by the California State Lands
Commission by a vote of 3 to 0 at its 04/26/06
meeting.

CALENDAR ITEM

C57

A 26

06/26/06

S 5

PRC 2771.1

J. McComas

REVISION OF RENT

LESSEE:

Port Stockton Boaters, Inc.
P. O. Box 1744
Stockton, California 95201

AREA, LAND TYPE, AND LOCATION:

3.80 acres, more or less, of partially filled and submerged lands in the San
Joaquin River, Headreach Island, near the city of Stockton, San Joaquin County.

AUTHORIZED USE:

Continued use and maintenance of floating docks, shoreline bulkhead, one
speed marker buoy, pilings, and recreational facilities as shown on Exhibit A.

LEASE TERM:

20 years, beginning September 1, 1991.

CONSIDERATION:

This lease provides that Lessor may modify the rent periodically during the lease
term. Pursuant to this provision, staff has conducted a review of the rent under
this lease, and recommends that the rent be revised from \$1,648 per year to
\$1,765 per year, effective September 1, 2006.

The recommended rent is based on adjustment of the prior rent by applicaion of
the Consumer Price Index (CPI). The adjustment does not obligate the
Commission to use the CPI to adjust future rents.

EXHIBITS:

- A. Site Plan
- B. Location Map

CALENDAR ITEM NO. **C57** (CONT'D)

RECOMMENDED ACTION:

IT IS RECOMMENDED THAT THE COMMISSION:

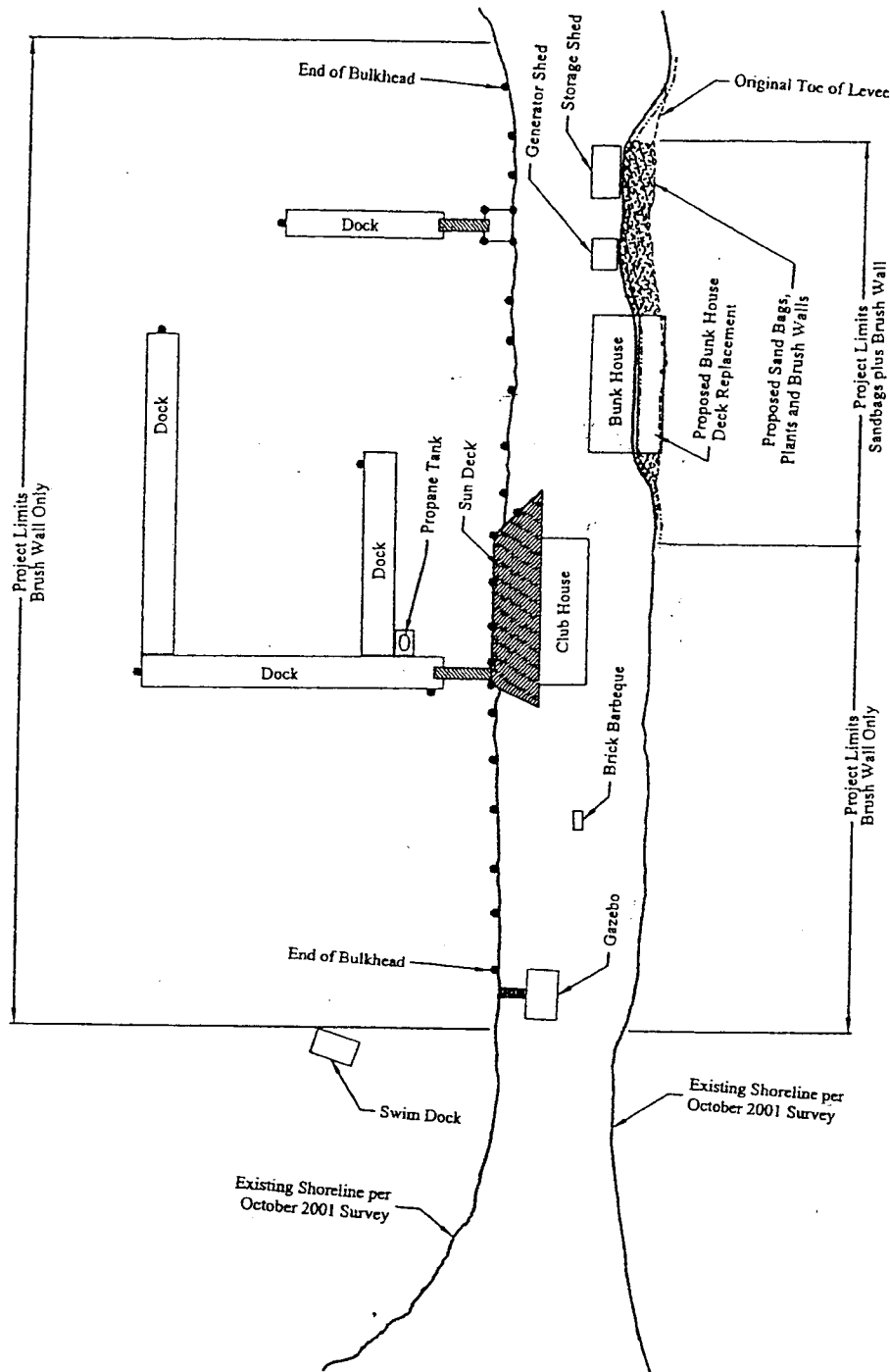
CEQA FINDING:

FIND THAT THE ACTIVITY IS NOT SUBJECT TO THE REQUIREMENTS OF THE CEQA PURSUANT TO TITLE 14, CALIFORNIA CODE OF REGULATIONS, SECTION 15060(c)(3) BECAUSE THE ACTIVITY IS NOT A PROJECT AS DEFINED BY PUBLIC RESOURCES CODE SECTION 21065 AND TITLE 14, CALIFORNIA CODE OF REGULATIONS, SECTION 15378.

AUTHORIZATION:

APPROVE THE REVISION OF RENT FOR LEASE NO. PRC 2771.1 FROM \$1,648 PER YEAR TO \$1,765 PER YEAR, EFFECTIVE SEPTEMBER 1, 2006.

San Joaquin River



This exhibit is solely for purposes of generally defining the lease premises, is based on unverified information provided by Lessee or other parties, and is not intended to be, nor shall it be construed as, a waiver or limitation of any state interest in the subject or other property.

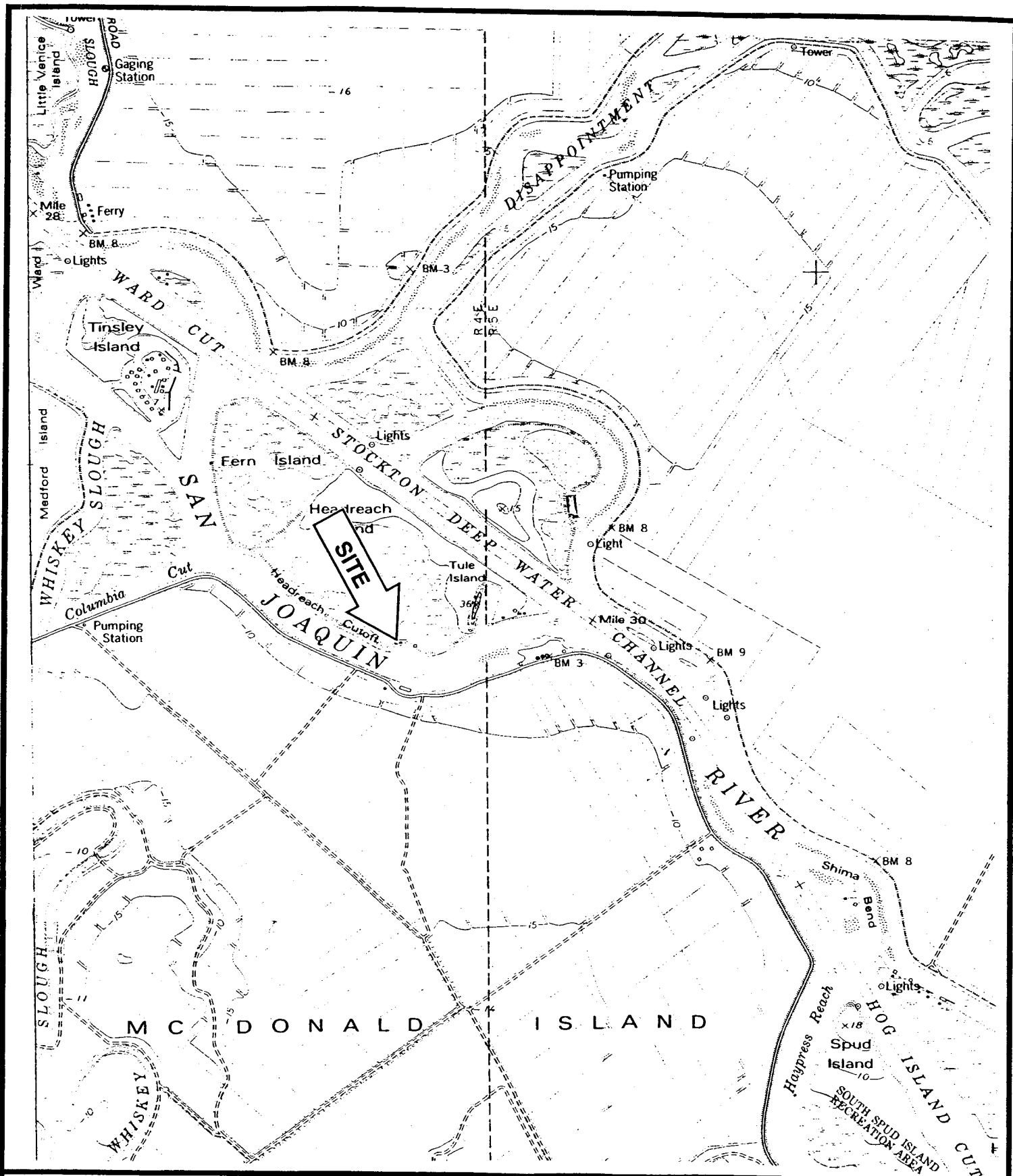
Exhibit A
WP 2771

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CALENDAR PAGE

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MINUTE PAGE



This exhibit is solely for purposes of generally defining the area to be leased, and is not intended to be, nor shall it be construed as, a waiver or limitation of any State interest in the subject or other property.

Exhibit B
WP 2771